

**FUND DESCRIPTION**

Kheir Fund is a **balanced** growth fund that aims to achieve high returns with low volatility in the Egyptian stock exchange. The fund is currently ranked as Egypt’s top performer with YTD return of 38.98% versus the EGX 30 index return of 42%. Acumen Asset Management was given the mandate to manage Kheir fund in November 2011.

**REASONS TO INVEST IN MISR EL KHEIR**

- **High Return and Low Volatility:** Kheir fund is adopting a dynamic strategy that optimizes return and consistently outperform the benchmark balanced funds with low volatility due to its balanced and diversified nature
- **Outstanding Performance:** Misr El-Kheir fund is currently the top performing fund in Egypt achieving a return of 107.14% since November 2011

**FUND DATA**

**NetAssetValue(NAV):EGP 19.802.930.07 million**

**Management Date:** November 2011

**IC Price (November 2011): EGP 8.136**

**\*Current IC Price: EGP 18.739**

**Beta: 0.3423**

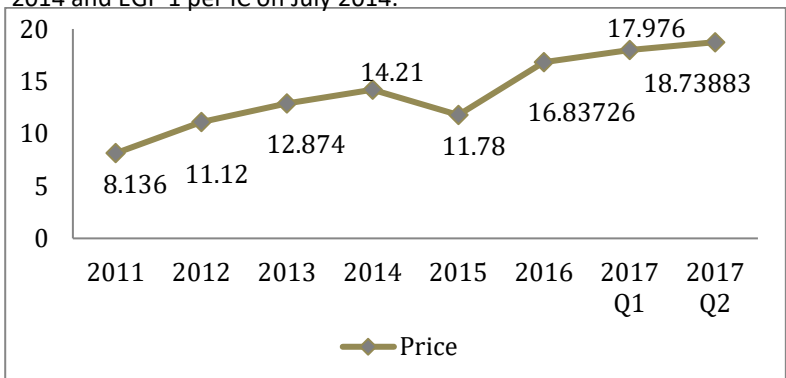
**Dividends: Semi-Annual EGP2.25/2014**

**Subscription / Redemption: Weekly**

**KHEIR PERFORMANCE SINCE ACUMEN’S MANDATE**

M. Khier	2011	2012	2013	2014	2015	2016	2017 Q1	2017 Q2
Price	8.136	11.12	12.874	14.21	11.78	16.83726	17.976	18.7388

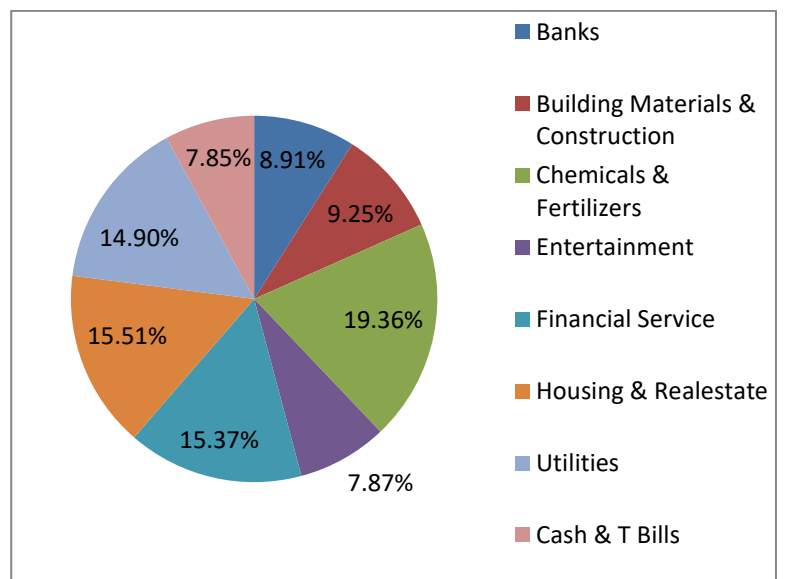
\* Excludes a dividend distribution of EGP 1.25 per IC on January 2014 and EGP 1 per IC on July 2014.



**CHARGES**

**Subscription Fees: Nil**

**Redemption Fees: Nil**



## FUND MANAGERS

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## ABOUT THE MANAGER

Acumen Asset Management was established in 2010 under the umbrella of Acumen Holding with a paid-in capital of EGP 10 million. The company manages portfolios of High Net-worth individuals and mutual funds. Acumen Asset Management was able to acquire the mandate of managing Kheir fund after one year of its establishment, sponsored by Misr El Kheir foundation, and the management of its first balanced equity fund launched after January 2011 revolution, Izdehar, sponsored by Audi Bank

The company is run by Mrs. Rana Adawi who comes with prime expertise in Asset Management and over 20 years of experience in the financial services industry in leading international and regional financial institutions. Her previous roles include Head of Research in Fleming CIIC Securities and Managing Director of Egyptian Portfolio Management Group, the portfolio management arm of EFG Hermes. Under her mandate was the management of Egypt's largest local mutual funds and equity portfolios of high net-worth individuals investing in the Egyptian stock market. Total assets under her direct management exceeded EGP 5bn. Mutual funds managed by her were ranked 1<sup>st</sup> through 3<sup>rd</sup> for 3 consecutive years (2005, 2006 and 2007) among all competing Egyptian funds.

Mrs. Adawi then founded Acumen Asset Management and is currently managing Egypt's top performing fund "El Kheir", Bank Audi Islamic Fund "Izdehar", along with portfolios of corporations, public sector banks and high net-worth individuals