

FUND DESCRIPTION

Kheir Fund is a balanced growth fund that aims to achieve high returns with low volatility in the Egyptian stock exchange. The fund is currently ranked as Egypt's top performing balanced fund with YTD return of 30.1% versus the EGX 30 index return of 12.5%. Acumen Asset Management was given the mandate to manage Kheir fund in November 2011.

REASONS TO INVEST IN EZDEHAR

- **High Return and Low Volatility:** Kheir fund is adopting a dynamic strategy that optimizes return and consistently outperform the benchmark balanced funds with low volatility due to its balanced and diversified nature
- **Outstanding Performance:** Kheir fund is currently the top performing fund in Egypt achieving a cumulative return of 173.9% since November 2011

FUND DATA

Net Asset Value: EGP 22,868,226.55 million

Mandate Date: November 2011

Price at Mandate: EGP 8.14

Par Value: EGP 10

IC Price: EGP 21.91

Beta: 0.40

Dividends since Mandate: EGP 2.25/2014

Subscription / Redemption: Weekly

CHARGES

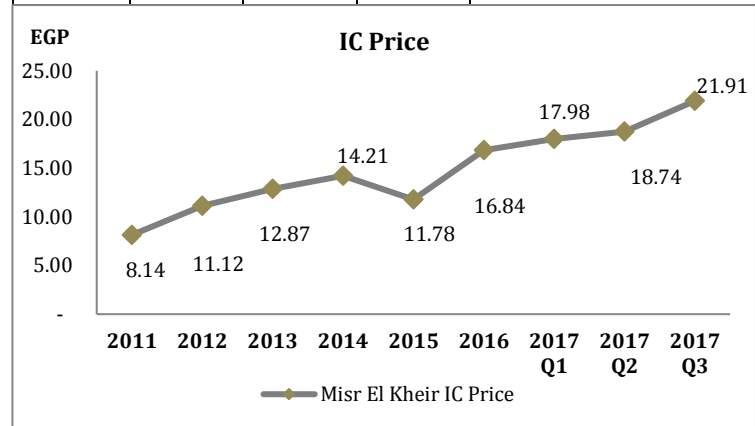
Subscription Fees: Null

Redemption Fees: Null

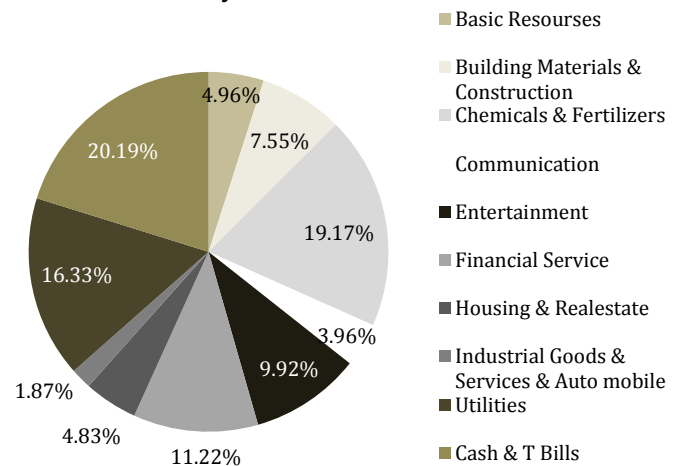
KHEIR PERFORMANCE SINCE MANDATE

Kheir	2011	2012	2013	2014	2015	2016
IC Price	8.14	11.12	12.87	14.21	11.78	16.84

Kheir	2017		
	1Q	2Q	3Q
IC Price	17.98	18.74	21.91



Allocation by Sector



FUND MANAGERS

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ACUMEN – GIVING MORE TO YOUR WEALTH

Acumen Asset Management was established in 2010 under the umbrella of Acumen Holding with a paid-in capital of EGP 10 million. The company manages portfolios of public and private sector institutions, high net-worth individuals and mutual funds. Acumen Asset Management was able to acquire the mandate of managing Kheir fund after one year of its establishment, sponsored by Misr El Kheir foundation, and the management of its first balanced equity fund launched after the January 2011 revolution, Ezdehar, sponsored by Audi Bank

The company is headed by Mrs. Rana Adawi who comes with prime expertise in Asset Management and over 23 years of experience in the financial services industry in leading international and regional financial institutions. Her previous roles included Head of Research at Fleming CIIC Securities and Managing Director of Egyptian Portfolio Management Group, the portfolio management arm of EFG Hermes Holding. Under her mandate was the management of Egypt's largest local mutual funds and equity portfolios of high net-worth individuals investing in the Egyptian stock market. Total assets under her direct management exceeded EGP 5bn. Mutual funds managed by her were ranked 1st through 3rd for 3 consecutive years (2005, 2006 and 2007) among all competing Egyptian funds.

Mrs. Adawi then founded Acumen Asset Management and is currently managing Egypt's top performing fund "El Kheir", Bank Audi's Islamic Fund "Ezdehar", along with portfolios of corporations, public sector banks and high net-worth individuals.